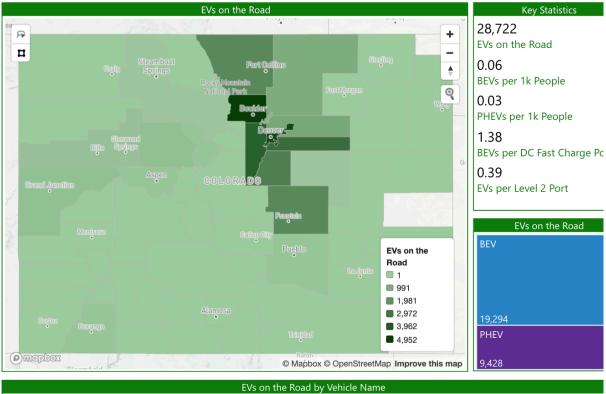
Electric Vehicles: Speeding Up in Colorado

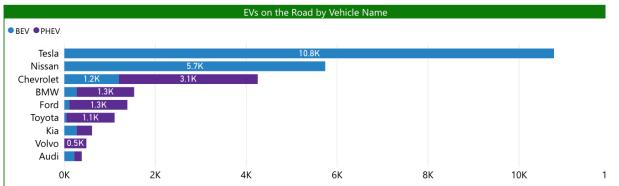
Gabriella Stockmayer K.C. Cunilio Dietze & Davis, P.C.

EV Market Today

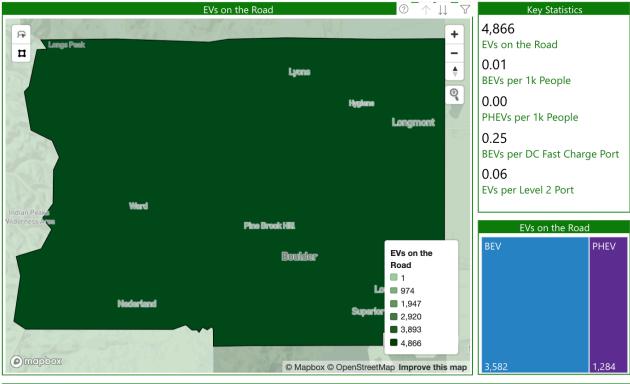


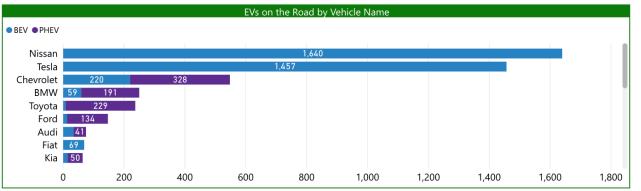
EVs in Colorado





EVs in Boulder





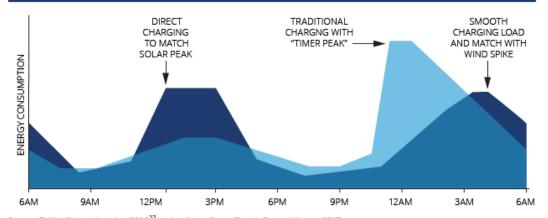
Benefits of EVs





Mobil Gasoline Cash Credit/Debit 4.49 & 4.59 & 4.59 & 4.59 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.69 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79 & 4.79

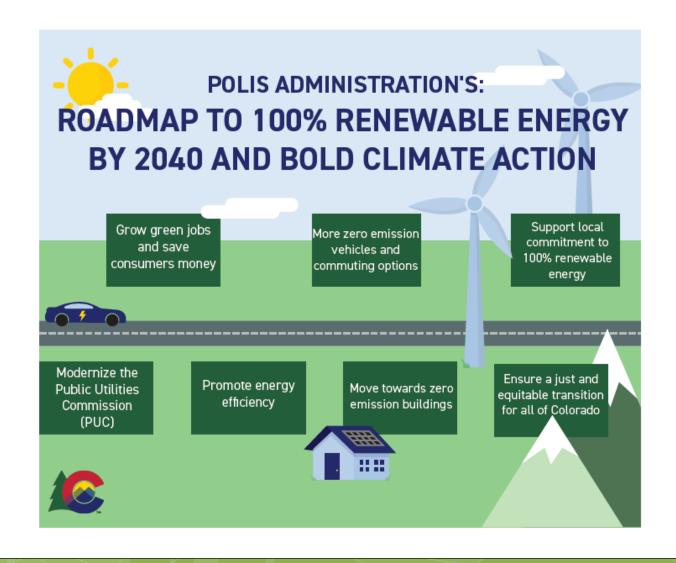
FIGURE 2: OPPORTUNITIES FOR EV MANAGED CHARGING TO MEET GRID NEEDS (ILLUSTRATIVE)



Source: BMW of North America, 2016²⁷ with edits by Smart Electric Power Alliance, 2017

Note: The light blue area illustrates the impacts of a hypothetical TOU residential charging rate with the lowest rate period beginning at 11 pm. The dark blue area shows how managed charging could distribute charging loads with peaks in renewable energy generation.

2019 Action



2019 Executive Orders

- Executive Order B-2019-002: Supporting a Transition to Zero Emission Vehicles
 - Adoption of ZEV Rules
 - New Transportation Electrification Workgroup
 - CDOT Zero Emission Vehicle and Clean Transportation Plan
 - Re-commitment to REV West MOU
 - Revise Beneficiary Mitigation Plan



2019 Legislative Action

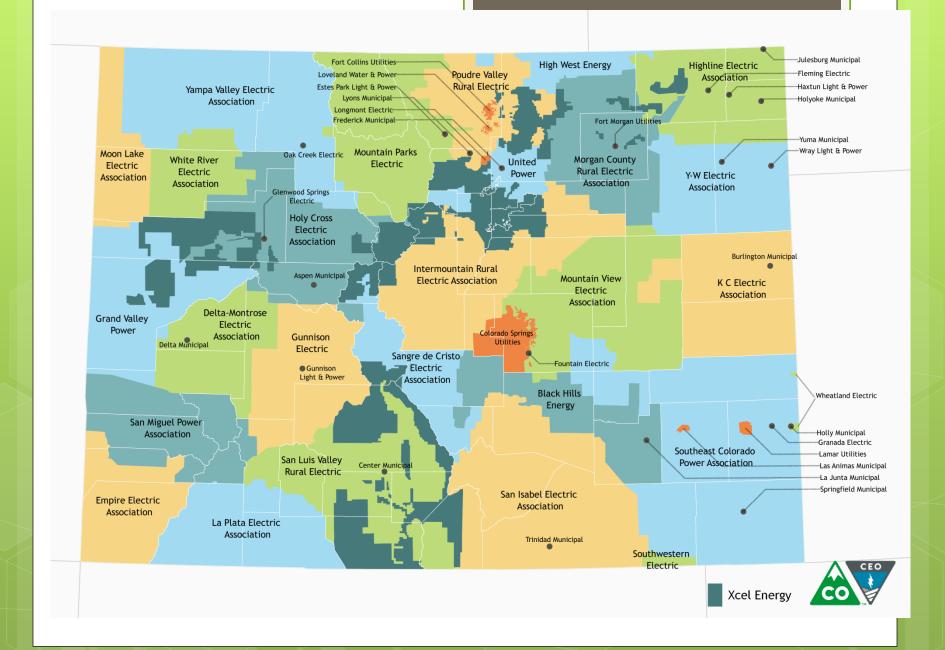
- H.B. 1159 Modifications to the Income Tax Credits for Innovative Motor Vehicles
- H.B. 1198 Power and Duties of the Electric Vehicle Grant Fund
- S.B. 239 SB19-239 Addressing Impacts of Changes Related to Commercial Vehicles
- S.B. 19-077 Public Utility Implementation of an Electric Vehicle Infrastructure Program



Colorado PUC



- Mission: The Colorado Public Utilities Commission (PUC) serves the public interest by effectively regulating utilities and facilities so that the people of Colorado receive safe, reliable, and reasonably-priced services consistent with the economic, environmental and social values of our state.
- What is a regulated public utility?



Build out of EV-Infrastructure

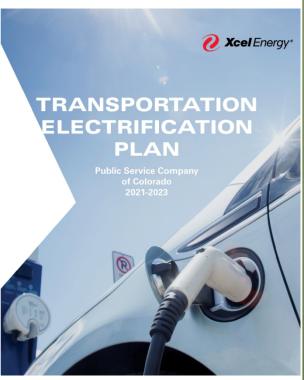


S.B. 19-077

 Allows public utilities to own charging stations while earning a return on the investment.

 Requires filing of Transportation Electrification Plans ("TEPs")

 Focus: Infrastructure; ownership; cost recovery; rate impact

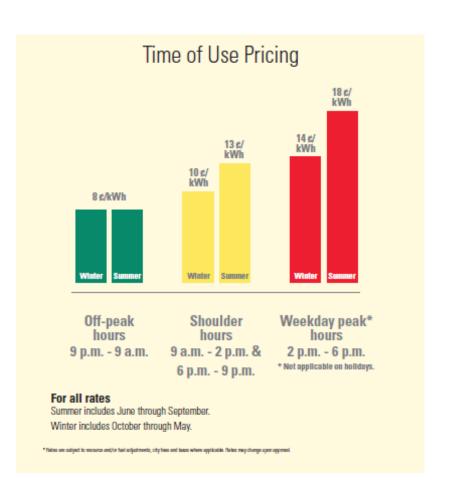


TEPs

- Public Service Company 20A-0204E
 - 2021-2023
 - Requested budget: \$102 million
 - Significant Utility Ownership EV Supply Infrastructure, some Chargers
- Black Hills Electric 20A-0195E
 - 2021-2023
 - Requested budget: \$1.3 million

EV Rate Design

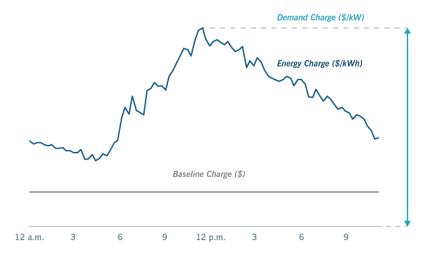
- o Time-of-Use Rates
 - General
 - Xcel 19AL-0687E
 - EV-Specific



EV Rate Design

- Demand Charges
 - Other Jurisdictions
 - Xcel S-EV Tariff

Demand Charge Example



2020 Legislative Action

• SB-167 The "Rivian Bill"





Colorado EV Plan 2020

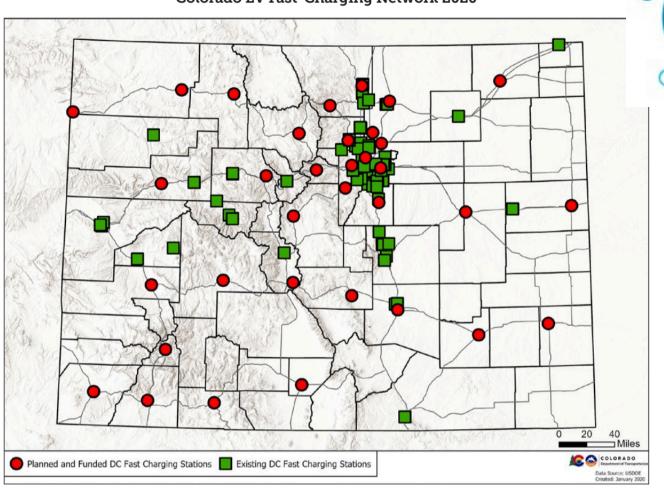


EV Adoption in the wake of COVID-19

- China observed a 90% drop in EV sales in Feb. 2020 during its strict isolation period
- Auto manufacturer shutdowns (VW, GM)
- Potential production and model launch delays
- EV registrations set to fall 18% this year

Charge Ahead Colorado

Colorado EV Fast-Charging Network 2020



Questions?

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